



Investment Plan for Europe

EN



Let's #investEU





Let's #investEU

Investment Plan for Europe triggers EU-wide growth

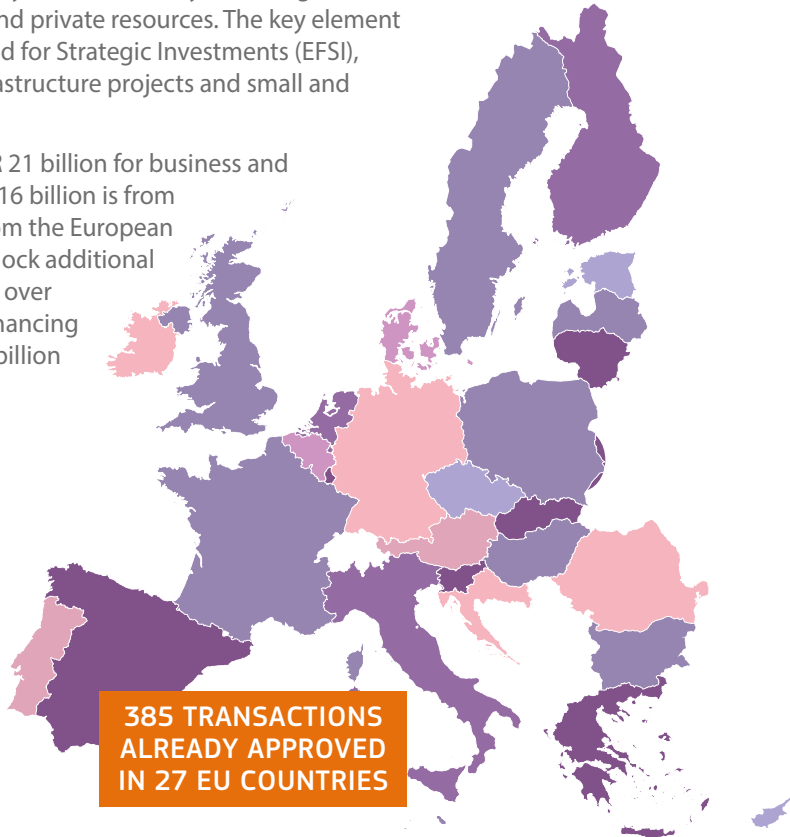
The Investment Plan for Europe aims to encourage investment in order to create jobs, boost growth and competitiveness, meet long-term economic needs and strengthen EU's productive capacity and infrastructure.

To this end, it supports investment in the real economy through a pipeline of EU-based projects, creates an investment-friendly environment by removing barriers to investment and mobilises public and private resources. The key element in this last strand is the European Fund for Strategic Investments (EFSI), which encourages investment in infrastructure projects and small and medium-sized enterprises (SMEs).

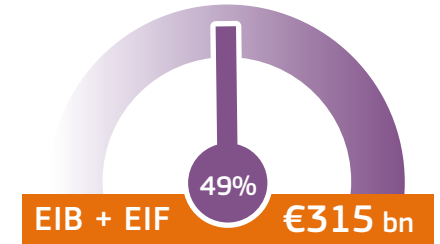
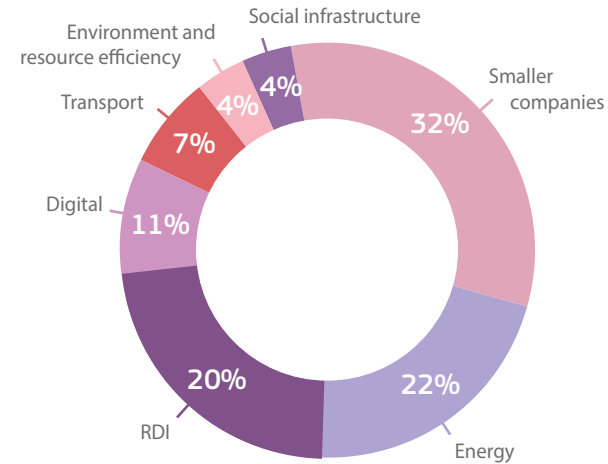
By providing a total guarantee of EUR 21 billion for business and infrastructure projects, of which EUR 16 billion is from the EU budget and EUR 5 billion is from the European Investment Bank, the EFSI aims to unlock additional investment of at least EUR 315 billion over 3 years. As of November 2016, EFSI financing had the potential to trigger EUR 154 billion or 49% of this target amount.

The initiative will continue to bring considerable economic benefits. Nearly 377 000 smaller companies are expected to benefit from EFSI SME investments.

These figures underline the added value that the EFSI brings to the EU's economy, both now and in the years to come.



EFSI INVESTMENT BY SECTOR



Of which
€15.1 bn
signed

**APPROVED EFSI
FINANCING***

€27.5 bn

TOTAL INVESTMENT RELATED TO EFSI APPROVALS

€154 bn

* EIB-approved: €19.8 bn
EIF-approved: €7.7 bn



EFSI FOR INFRASTRUCTURE

ONSHORE WIND FARM



Location: Sweden

Sector: renewable energy, infrastructure

EFSI financing: EUR 12 million

Investment Plan for Europe powers wind farm development

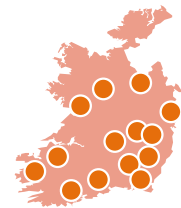
Support through the Investment Plan for Europe for construction of an onshore wind farm will help to meet EU and Swedish targets for renewable energy production and CO₂ emission reduction.

The European Investment Bank (EIB), along with the Mirova Eurofideme 3 fund and wind-power developer Eolus, is investing in the construction of the Langmarken onshore wind farm in Värmland County, Sweden. Construction started in January 2016 and the wind farm will have a capacity of 23.1 megawatts (MW). The project includes the installation of six 3.3 MW wind turbines at the wind farm, with a further two having been acquired by the City of Malmö and Kalmar County Council. The wind farm will be connected to the national grid through a local substation. This investment is the EIB's first operation under its co-investment programme and is the first EIB project in Sweden backed by the EFSI.





PRIMARY CARE CENTRES



EFSI FOR INFRASTRUCTURE

Location: Ireland
Sector: healthcare, infrastructure
EFSI financing: EUR 70 million

EU support puts Ireland's regions in good health

Construction of 14 new health centres across Ireland will increase access to primary healthcare and social services, make services more cost-effective and improve facilities.

All centres will provide general practitioner surgeries, occupational therapy, social services and dietary advice. Some will also accommodate mental health, dentistry and addiction therapy, early intervention teams, on-call doctors and ambulance bases. Purpose-built facilities create jobs and allow the introduction of new delivery models and services. This will increase the effectiveness of in- and outpatient services, while the energy efficiency of the centres will cut costs. The scheme supports the shift from hospital- to community-based care, which is closer to patients and their families. The centres are to be in Galway, Limerick, Mayo, Roscommon and Sligo in western Ireland, Tipperary, Waterford and Wexford in the south and in Dublin and Kildare. They represent the first instance of Investment Plan for Europe backing for primary healthcare in Europe.





EFSI FOR INNOVATION

GRIFOLS BIOSCIENCE



Location: Spain

Sector: science, health, research

EFSI financing: EUR 100 million

Jobs and growth for companies, quality of life for patients

A loan guaranteed by the Investment Plan for Europe has enabled the Spanish company Grifols to perform research into new ways of treating Alzheimer's and vascular and arterial diseases.

Established in 1940, Grifols develops plasma medicines, hospital pharmacy products and diagnostic technology for clinical use. It employs almost 14 000 people and was one of the first companies in the EU to receive a loan under the Investment Plan for Europe. The cash injection supports Grifols' long-term research and development aimed at finding new applications for plasma proteins, including treatment of Alzheimer's, vascular disease and arterial thrombosis, as well as cardiovascular surgery. The company has expanded its production facilities and is carrying out clinical tests at existing centres in Europe for a new plasma extraction treatment to stabilise Alzheimer's disease. The research will strengthen Grifols' competitiveness and allow it to grow and create jobs, while also improving patients' health and quality of life.





EFSI FOR INNOVATION

CRETA FARMS



Location: Greece
Sector: agriculture, innovation
EFSI financing: EUR 15 million

A healthy injection for Greek food exports

Funding under the Investment Plan for Europe is helping deli meat producer Creta Farms to boost innovation and create jobs on its home island of Crete.

Founded in 1970 as a pork farm, Creta Farms now spends five times more than most of its peers on innovative ways of producing healthier meat. It has developed a proprietary technology called 'oliving' by which it removes saturated fat from meat and injects extra virgin olive oil containing unsaturated fat. This makes meat healthier by lowering its levels of 'bad' cholesterol, while keeping it tasty. The technology has made Creta Farms the biggest cold-cuts company in Greece and enabled it to enter foreign markets, including Australia. The company now wants to introduce 'oliving' into snack foods, for which it plans to hire 100 employees. EFSI funding of EUR 15 million will help Creta Farms to finance further technological advances and continue its international expansion.





Location: France

Sector: clean energy, low-carbon economy

EFSI financing: EUR 20 million

A new industrial revolution in northern France

An investment fund set up with backing from the European Investment Bank via the Investment Plan for Europe is supporting the move towards a low-carbon economy in France's Nord/Pas-de-Calais region, with a view to completing the third Industrial Revolution.

The third Industrial Revolution refers to convergence between digital technology and sustainable energy. The fund contributes to this by supporting projects designed to help meet the energy needs of Nord/Pas-de-Calais from renewable sources. This should lead to zero carbon emissions in the region by 2050, while also creating jobs and fostering economic development. Following the opening of a savings account that collected over EUR 8.5 million from the general public to finance projects related to the third Industrial Revolution, the Nord/Pas-de-Calais Regional Council and the Chamber of Commerce and Industry of Northern France created the fund. It is also financed by European Structural and Investment Funds.

LOW
CARBON





EFSI IN COMBINATION WITH STRUCTURAL FUNDS

D4R7 HIGHWAY



Location: Slovakia

Sector: transport, infrastructure

EFSI financing: EUR 427 million

Open roads around Bratislava

A new 27 km section of the D4 motorway — forming the southern part of Bratislava's ring road — will reduce congestion by taking traffic away from urban roads and improve access to Slovakia's motorways.

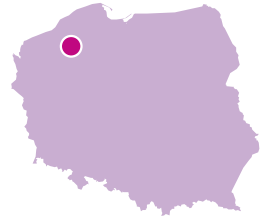
The road will be part of the trans-European transport network and will connect with the planned R7 expressway linking western and eastern Slovakia, and the existing D1 and D2 motorways. It is mostly a two-lane dual carriageway, with some three-lane stretches. The new section will increase the transport capacity of Bratislava and surrounding areas, strengthen local and international road connections, improve safety, cut journey times and benefit the environment. The project is part of a public–private partnership which includes the construction as well as 30 years of operation and maintenance of the R7. It is the largest Investment Plan for Europe project in central and eastern Europe to date and the first in Slovakia, and is also financed by European Structural and Investment Funds.





EFSI FOR SMES

PRESTO STAL



Location: Poland

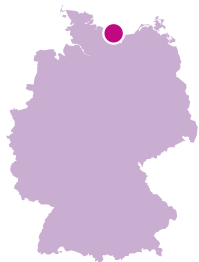
Sector: industry, steel wholesale

Polish wholesaler steels itself for expansion

Funding backed by the EU programme for the competitiveness of enterprises and small and medium-sized enterprises (COSME), which supports growth among riskier SMEs, has helped Polish steel wholesaler Presto Stal to introduce new services to better meet its customers' needs.

Based in Klawkowo, northern Poland, Presto Stal's business model is centred on its local client base. Flexible pricing and a focus on satisfying specific requirements are key aspects of the firm's customer relations strategy. Recently, Presto Stal looked to broaden its range of services to include blacksmithing, and welding and painting of metal items. This entailed the purchase of land for a new head office and workshop. Considerable investment was needed and was made possible under COSME. The EU-guaranteed loan ensured the company's financial stability throughout the expansion project and the foundations are now being laid for the new buildings. As a result, Presto Stal has hired additional staff, with the number of employees expected to reach 10 in 2017.





Location: Germany
Sector: optometry

A clear-sighted business plan gets EU backing

A loan under COSME, the EU programme for the competitiveness of enterprises and small and medium-sized enterprises, enabled a German optician to take over the practice he managed.

Having regularly visited Germany's Baltic coast as a child, Jürgen 'Jimmy' Imholt moved there after graduating from college. An optician by training, Jimmy immediately found a job in his chosen field, becoming store manager within a year. After several years, he went on to manage his boss's other shop, making changes to the company's working practices. When his boss decided to sell, Jimmy looked best placed to take over the business, but for that he needed a loan. Although it took him over 2 months to finalise the application, the research and cross-checking of his business plan paid off. After examining his application, the first bank Jimmy asked lent him EU-guaranteed funding. Today Jimmy's shop is making steady progress and he is confident about the future.



Location: Italy
Sector: electronics, digital technology

Commitment to innovation pays dividends for Aurel

Funding backed by InnovFin (EU finance for innovators, an EU programme geared toward SMEs and small mid-caps with research, development and innovation potential or investments in RDI activities) has helped Aurel, an Italian manufacturer of electronic circuits, to invest in research and development.

Founded in 1970, Aurel develops and makes electronic circuits using thick film and other kinds of technology, and provides input on the best use of thick-film technology at all stages of the manufacturing process. Its product range also includes sensors, furnaces and printing equipment for use on ceramic and metallic surfaces. The company employs 70 people at its 4 500 m² premises in Emilia-Romagna and has a strong commitment to innovation, which has been central to its growth. This outlook helped Aurel to secure its EU-guaranteed loan, enabling the firm to acquire new machinery and hire additional specialists in the fields of engineering and chemicals. The loan has also allowed Aurel to conduct further research in areas including power lighting and power resistors.



THE INVESTMENT PLAN FOR EUROPE

The **Investment Plan for Europe** is a collective and coordinated effort at European level to encourage investment in the real economy in order to:

- boost **job creation** and **economic growth**;
- meet the **long-term needs** of the economy and increase **competitiveness**;
- help strengthen Europe's **productive capacity** and **infrastructure**.

Improving the Investment Environment

An important overarching aim of the Investment Plan is to improve the investment environment, both at the European level and at the level of individual Member States. Work is underway to address barriers with an EU and Single Market dimension, as well as regulatory and non-regulatory investment challenges at national level.

THE EUROPEAN FUND FOR STRATEGIC INVESTMENTS (EFSI)

The **European Fund for Strategic Investments (EFSI)** is at the heart of the Investment Plan, backing up innovative projects that may need risk-coverage. A joint initiative of the European Commission and the European Investment Bank (EIB), EFSI helps to attract private investment.

SECTORS

- Environment and resource efficiency
- Transport
- Digital
- Energy
- Research and innovation
- Social infrastructure
- Smaller and midcap companies

WHO CAN APPLY?

- **Companies of all sizes**
- **Utilities**
- **Public sector entities**
- **National promotional banks or other banks providing intermediated loans**
- **Bespoke investment platforms**

To benefit from EFSI support, projects must be

- ✓ Commercially sound, and economically and technically viable
- ✓ Contributing to EU objectives, sustainable growth and employment
- ✓ Mature enough to be bankable
- ✓ Priced in a manner commensurate with the risk taken

HOW TO APPLY?

Large infrastructure and innovation public or private promoters can apply for a loan through the European Investment Bank. SMEs and mid-caps can secure financing for their projects via National promotional banks and local financial intermediaries.

THE EUROPEAN INVESTMENT ADVISORY HUB (EIAH)

The EIAH is a European Commission/EIB initiative to accelerate investment, offering a single access point to wide ranging support for projects and investments at all stages of the project cycle.

Advisory services include:

- ✓ Technical support for project preparation and implementation
- ✓ Enhancing use of EU funds in financial instruments
- ✓ Capacity building support
- ✓ Policy, programme and project support for Public-private partnerships
- ✓ Access to finance for innovation projects

For more information see <http://eib.europa.eu/eiah>

THE EUROPEAN INVESTMENT PROJECT PORTAL (EIPP)

The European Investment Project Portal (EIPP) is a web portal enabling EU-based projects worth at least EUR 10 million – public or private – to reach potential investors worldwide. The Portal is provided and hosted by the European Commission and is part of the Investment Plan for Europe.

For more information see <http://ec.europa.eu/eipp>

JOIN INVESTEU

For up-to-date information on the Investment Plan for Europe:
<http://ec.europa.eu/invest-eu>

To contact EIB local offices:
<http://www.eib.org/infocentre/contact/offices/>

To contact financial intermediaries:
http://www.eif.org/what_we_do/where/index.htm

To find an existing EFSI project near you:
<http://www.eib.org/efsi/efsi-projects/index.htm>

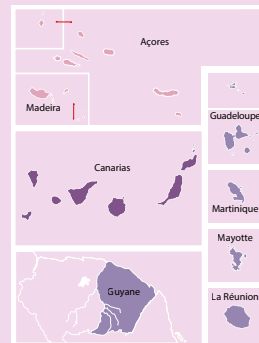
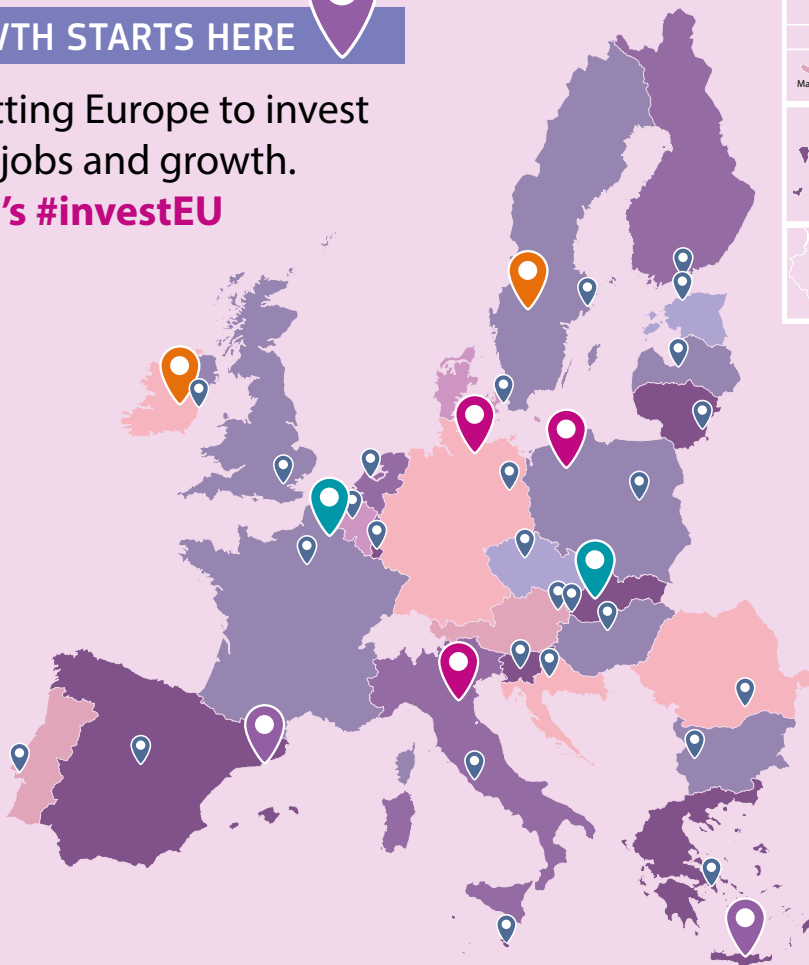
For information about finance available under further EU initiatives:
<http://europa.eu/youreurope/business/fundinggrants/access-to-finance/>

GROWTH STARTS HERE



Getting Europe to invest
for jobs and growth.

Let's #investEU



Find out more at
ec.europa.eu/invest-eu
eib.europa.eu/invest-eu

